



Annual Charges

August 2008

Annual Charges - Underlying Funds

Access to these funds is only available through the Isle of Man product range.

For Hong Kong residents, this document should be issued and read in conjunction with the Principal Brochure. The Principal Brochure consists of the Annual Charges leaflet, Mirror Funds leaflet, Fund Prices leaflet and Product Brochure.



FRIENDS PROVIDENT
INTERNATIONAL

MIRROR FUNDS

Fund Code	Mirror Fund Name	Underlying Fund Annual Charge	Fund Code	Mirror Fund Name	Underlying Fund Annual Charge
Managed Funds					
S94	Baring Multi Manager Extended Risk (USD)	1.35%	J48	Allianz GIS RCM Philippines	2.50%
R28	Baring Multi Manager Optimum Risk (USD)	1.35%	M56	Baring Australia	1.25%
R01	FPIL Balanced Managed (£) ²	1.25%	M55	Baring Hong Kong & China	1.25%
P15	FPIL (Collins Stewart) Aggressive Managed (GBP) ²	2.21%	J46	Baring Korea Feeder	1.50%
P18	FPIL (Collins Stewart) Aggressive Managed (USD) ²	2.16%	R51	First State China Growth	2.00%
Deposit					
M99	FPIL Deposit ²	0.50%	R31	First State Greater China Growth	1.50%
J89	FPIL Euro Deposit ²	0.50%	J55	HSBC Chinese Equity	1.50%
M65	Investec GS Sterling Money	0.50%	J56	HSBC Hong Kong Equity	1.00%
M66	Investec GS US Dollar Money	0.50%	R09	JF Taiwan	1.50%
J42	JPMorgan USD	0.25%	J47	JF Thailand	1.50%
Emerging Markets					
R11	Aberdeen Global Emerging Markets Smaller Companies	1.75%	Global Equity		
P54	Aberdeen Global India Opportunities	1.75%	M87	Invesco Global Small Cap Equity	1.00%
P89	ABN AMRO Brazil Equity	1.75%	J06	Investec GS Global Equity	1.50%
R62	Allianz RCM BRIC Equity	1.75%	J74	Investec GS Global Strategic Equity	1.50%
J38	Invesco Emerging Markets Equity	1.50%	J75	Principal Global Equity	1.50%
J30	JF India	1.50%	R07	FPIL International Growth ²	0.93%
J37	Schroder Latin American	1.50%	R22	M&G Global Basics	1.75%
P58	Templeton BRIC	2.10%	R23	M&G Global Leaders	1.75%
J60	Templeton Emerging Markets	2.10%	R33	Schroder Global Equity Yield (EUR)	1.50%
P52	Templeton Latin America	1.90%	R32	Schroder Global Equity Yield (USD)	1.50%
Europe					
P48	Baring Eastern Europe	1.50%	J72	Templeton Global	1.50%
J84	Fidelity Euro Blue Chip	1.50%	International Bond		
P51	Franklin Mutual European	1.50%	P97	ABN AMRO Global Emerging Markets Bond	1.25%
J36	Investec GS Continental European Equity	1.50%	J27	Baring High Yield Bond	1.00%
R10	New Star GIF European Growth (EUR)	1.75%	P87	Baring International Bond (EUR)	0.75%
P63	New Star GIF European Growth (USD)	1.75%	M57	Baring International Bond (USD)	0.75%
J76	Principal European Equity	1.50%	J87	Fidelity Euro Bond Fund	0.75%
Far East & Pacific					
P65	Aberdeen Global Asia-Pacific	1.75%	M84	Franklin US Government	0.95%
J08	Allianz GIS RCM Little Dragons	2.75%	J01	Invesco Bond	0.50%
P50	Allianz GIS RCM Oriental Income	1.50%	P74	Invesco Euro Corporate Bond	1.00%
R44	Allianz GIS RCM Total Return Asian Equity	1.75%	J43	Investec GS Global Strategic Income	1.00%
J03	Baring Asia Growth	1.25%	P88	Mellon Global Bond (EUR)	1.00%
R17	CAAM ASEAN New Markets	1.60%	P67	Mellon Global Bond (USD)	1.00%
R30	First State Asian Equity Plus	1.50%	M83	Schroder Asian Bond	1.25%
J02	Invesco Asian Equity	1.00%	P91	Schroder Global Corporate Bond (EUR)	1.00%
R08	JF ASEAN	1.50%	P90	Schroder Global Corporate Bond (USD)	1.00%
J34	JF Eastern	1.50%	P93	Schroder Strategic Bond (EUR)	1.00%
P66	JF Eastern Smaller Companies	1.50%	P92	Schroder Strategic Bond (USD)	1.00%
J32	JF Pacific Securities	1.50%	Japan		
R38	Legg Mason Batterymarch Pacific Equity	1.50%	R63	Allianz GIS RCM Japan	2.00%
P95	Martin Currie GF Asia-Pacific (EUR)	1.50%	P56	BlackRock Japan Opportunities	1.75%
P94	Martin Currie GF Asia-Pacific (USD)	1.50%	J93	GAM Japan	1.50%
P40	Value Partners High-Dividend Stocks ⁷	1.25%	J71	Schroder Japanese Large Cap	1.25%
Far East & Pacific Single Country Funds					
P33	Aberdeen Global China Opportunities	1.75%	North America		
P96	ABN AMRO China Equity	1.75%	J77	BlackRock US Flexible Equity	1.50%
Property & Property Securities					
P79 Fidelity Global Property (EUR) [†] 1.50%					
P78 Fidelity Global Property (USD) [†] 1.50%					
P61 Henderson Horizon Asia-Pacific Property Equities [†] 1.20%					
P83 Schroder Global Property Securities (EUR) [†] 1.50%					

MIRROR FUNDS

Fund Code	Mirror Fund Name	Underlying Fund Annual Charge	Fund Code	Mirror Fund Name	Underlying Fund Annual Charge
P82	Schroder Global Property Securities (USD) †	1.50%	P98	CAAM Aqua Global	1.50%
J99	Student Accommodation Fund ^{2 3 5 6 7}	1.50%	R12	DWS Global Agribusiness	1.50%
Specialist			J97	Fidelity Global Telecommunications	1.50%
P99	FPIL Pension Growth 'A' ²	1.23%	R25	Invesco Asia Infrastructure	1.50%
J85	FPIL TEP Managed ^{2 6 7}	2.26%	J57	Invesco Global Health Care	1.50%
R45	Global Growth Protector	1.20%	J58	Invesco Global Technology	1.50%
S198	Man AHL Diversified Futures Ltd ⁷	3.35%	P47	Investec GS Global Energy	1.50%
R41	Morgan Stanley FX Alpha Plus RC400 (EUR)	1.20%	J95	JF Pacific Technology	1.50%
R39	Morgan Stanley FX Alpha Plus RC400 (USD)	1.20%	P60	Martin Currie GF Global Resources	1.50%
R43	Morgan Stanley FX Alpha Plus RC800 (EUR)	1.50%	R35	Schroder Agriculture ³	1.75%
R42	Morgan Stanley FX Alpha Plus RC800 (USD)	1.50%	R34	Schroder Global Climate Change Equity	1.50%
R52	Schroder Middle East	1.50%	UK		
Theme			J73	Invesco UK Equity	1.00%
J96	Aberdeen Global Technology	1.75%	P55	Martin Currie GF UK Growth	1.50%
P69	BlackRock New Energy	1.75%	UK Fixed Interest		
M82	BlackRock World Gold	1.75%	R02	FPIL Gilt ²	0.25%
P70	BlackRock World Mining	1.75%			

GUARANTEED PROFITS FUND RANGE

Charges on Guaranteed Profits Funds ² at commencement of the investment range from:

£ 0.5469% to 1.0960%

US\$ 0.5233% to 1.8300%

moving down to 0% at or near maturity, depending on the ratio of equities held in each fund. The minimum investment term is 10 years.

KEY

2: Funds not authorised in Hong Kong; only available to clients of Friends Provident International Limited. From December 2002 - funds not offered to Hong Kong investors. Investors currently in these funds are unaffected.

3: Funds closed to new investors.

5: Professional Investor Fund: The underlying fund that the internal fund invests into is classified as a Professional Investor Fund. Such funds are aimed at market professionals and consequently are subject to less regulation due to the experience of the intended recipient. The generally accepted definition of a professional investor is any person:

(a) whose ordinary business involves, whether for his own account or the account of others, the acquisition or disposal of property of the same kind as the property of the Fund; or

(b) whether individually or jointly with his spouse, has net worth in excess of one million US Dollars or its equivalent in any other currency and that he consents to being treated as a Professional Investor.

Friends Provident International Limited are classified as the Professional Investor and we operate the internal fund to enable our policyholders to collectively access the underlying fund. Policyholders should understand the nature of the fund and the details are available in our Fund Guide. Professional Fund status does not necessarily imply a high risk fund.

Funds marked ⁶ carry a liquidity warning due to the nature of the underlying assets.

Funds deal on a daily basis except where indicated. ⁷ Deals weekly.

† The underlying fund of this mirror is authorised by the Hong Kong Securities and Futures Commission (SFC) under the Code on Unit Trusts and Mutual Funds, but not authorised or regulated under the SFC Code on Real Estate Investment Trusts. Such authorisation does not imply official approval or recommendation.

Important Notes

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Investment involves risk. Past performance should not be viewed as an indication of future performance. Fund prices may go up and down depending upon underlying investment performance, and the value of your investment cannot be guaranteed. Investments held within a fund may not be denominated in the currency of that fund and the value of those assets can go up and down simply because of movements in currency exchange rates. All fund performance quoted is net of annual charges. You may get back less than you paid in.

Some telephone communications with the Company are monitored and may be randomly monitored or intruded into.

The rules and regulations made by the Financial Services Authority for the protection of investors will not normally apply to persons resident outside the United Kingdom

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence.

Hong Kong resident Policyholders will be protected by the non-exclusive jurisdiction of the Hong Kong Courts.

Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man or the Financial Ombudsman Service in the UK, depending on the parties involved.

IMPORTANT NOTICE FOR RESIDENTS OF THE UNITED ARAB EMIRATES

If you effect a policy whilst resident in the United Arab Emirates, all disputes regarding the policy shall be subject to the non-exclusive jurisdiction of the courts of the United Arab Emirates.

FUND INFORMATION

For each fund managed by external fund managers, Friends Provident International Limited has created its own fund which invests exclusively in the underlying fund(s), apart from a proportionately small amount of liquidity, which may be held as a cash balance. Friends Provident International Limited is the absolute legal and beneficial owner of all the assets which relate to each fund. Policyholders have no rights or entitlement to these underlying assets. The unit price of the Friends Provident International Limited fund will be different from the underlying fund, but should move broadly in line with it.

The unit-linked products through which you may invest in these funds are not designed for early surrender and a discontinuance charge may be applied. These funds are intended for medium to long-term investment.

Friends Provident International Limited

Registered & Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA

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Incorporated company limited by shares.

Registered in the Isle of Man No. 11494.

Authorised by the Isle of Man Insurance & Pensions Authority and regulated by the Financial Services Authority

for the conduct of investment business in the UK.

Provider of life assurance and investment products.

Hong Kong

The appointed representative of the Company in Hong Kong is Friends Provident International Limited's branch office:

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Registered in the United Arab Emirates as an insurance company (Registration No.76) and as a foreign company (Registration No. 2013).

Authorised by the United Arab Emirates Ministry of Economy to conduct life insurance and savings business.



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