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**Financial Adviser**

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March 2026

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**Friends Provident International Limited (“FPIL”) is responsible for the information contained in this notice. To the best of the knowledge and belief of FPIL (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. FPIL accepts responsibility accordingly for the information contained in this notification.**

Dear Policyholder

**Policy Number: «Policy\_No»  
Your financial adviser: «AgentName»  
Region designation: Hong Kong Onshore policyholder**

**Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Portfolio Bond, International Savings Plan, Managed Portfolio Account, Premier, Premier II, Premier Investment Plan, Premier Ultra, Reserve, Summit, Summit II and Zenith (collectively, the “Schemes”)**

**Notification regarding the underlying fund of FPIL Investment-linked Fund – Barings Eastern Europe Side-Pocket (USD) (P48)**

We are writing to you as a policyholder of one of the above named Schemes, of which your policy or contract holds units in the Investment-linked Fund listed above (the “Affected ILF”). We have received notification from the board of directors of Baring International Fund Managers (Ireland) Limited (the “Underlying Fund Manager”) regarding a distribution from the underlying fund of the Affected ILF (the “Underlying Fund”).

### Background

The Underlying Fund has been suspended since 1 March 2022, following Russia’s invasion of Ukraine and the subsequent imposition of international sanctions on Russian companies and individuals. **As we advised in our notification of 2 March 2022, your units in the Affected ILF were therefore also suspended.**

Our further communication in July 2023 advised that with effect from 21 July 2023, the Underlying Fund undertook a side-pocket transaction (the “Transaction”) whereby the liquid assets held at that time were transferred into a new fund, *Barings Eastern Europe Fund* (the “New Underlying Fund”). In addition, the Underlying Fund was renamed as *Barings Eastern Europe Side-Pocket Fund* retaining only the illiquid assets (the “Impacted Assets”); namely assets that are directly and/or indirectly impacted by the Russian invasion into Ukraine and/or impacted by sanctions that have been imposed as a result of Russia’s invasion of Ukraine and have become illiquid or untradeable and/or are difficult to value accurately.

In line with the Transaction, the Affected ILF was renamed to its present name, *Barings Eastern Europe Side-Pocket (USD) (P48)*, and a new FPIL Investment-linked Fund, **Barings Eastern Europe (USD) (L100\*)** (the “New ILF”), was created, linked to the New Underlying Fund. Policyholders received an allocation of units in the New ILF, equivalent to their holding in the Affected ILF as of 21 July 2023, on a 1:1 basis. The New ILF was open to subscriptions, switching in, switching out and surrender from 25 July 2023.

*\*now Barings Eastern Europe (USD) (H13) following the Hong Kong fund segregation in November 2024*

The Underlying Fund ceased operations on the first business day after the Transaction, subject to the remaining Impacted Assets being realised when possible, with any surplus assets remaining after the discharge of outstanding liabilities being distributed to unitholders of the Underlying Fund.

### Distribution from the Underlying Fund to policyholders of the Affected ILF

The investment manager of the Underlying Fund, Baring Asset Management Limited (the “Underlying Fund Investment Manager”), determined that certain assets of the Underlying Fund became capable of being valued and realised, taking into account the best interests of the unitholders, and these assets have been sold.

The proceeds of this sale, net of the transaction costs incurred by the Underlying Fund, have been made as a distribution payment of capital from the Underlying Fund (the “Distribution”).

Following receipt by FPIL of the Distribution, we have calculated the amount to be allocated to your policy or contract on a pro-rata basis, proportionate to your unit holding in the Affected ILF.

**This allocation has been applied to your policy or scheme by way of a unit allocation with effect 25 February 2026.** Because the Underlying Fund remains suspended to redemption and switch-out requests, the Affected ILF also continues to be suspended and zero priced. The unit allocation has therefore been applied to your holding in **Barings Eastern Europe (USD) (H13)** (the “Default Replacement ILF”).

***Whilst appropriate due diligence has been carried out on the Default Replacement ILF we do not accept any liability for the future performance of this, or any other FPIL fund. This allocation has happened automatically within your policy or contract and you do not need to take any action.***

You are free to switch your existing tradeable investments, including the newly allocated units, at any time, without charge, to other investment-linked fund(s) available under your policy. This can be done either by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or online through the FPI Portal. Simply log in at <https://portal.fpinternational.com>.

### Future of the Underlying Fund and impact on the Affected ILF

Due to the ongoing Ukraine conflict and the sanctions remaining in place, a number of Impacted Assets remain within the Underlying Fund. These will continue to be held until such time as the sanctions are lifted and/or the Underlying Fund Investment Manager determines it is possible to value and dispose of the assets, taking into account the best interests of unitholders.

The Underlying Fund Investment Manager will seek to dispose of these assets at the next suitable opportunity, following which the Underlying Fund Manager intends to return the net proceeds to unitholders, whether by further interim distributions or otherwise, until such time as all remaining assets have been sold. FPIL will contact affected policyholders with further information as and when the Underlying Fund Manager provides such updates.

The notional units of the Affected ILF that you hold will remain unchanged and are expected to remain unchanged until further notice. The Affected ILF will continue to be valued at zero and suspended to redemption and switch-out requests.

### Getting in touch

If you have any questions regarding this notice, your policy, or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International  
A122, 16/F, Tower 5, The Gateway,  
Harbour City, Tsim Sha Tsui,  
Kowloon, Hong Kong

Tel: +852 3550 6188  
Fax: +852 2868 4983  
Email: [customerservicing@fpihk.com](mailto:customerservicing@fpihk.com)

Yours sincerely



Chris Corkish  
Head of Investment Marketing

***We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.***

***Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.***

***Please refer to the offering documents of the Schemes for further details.***

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**財務顧問**  
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2026 年 3 月

本項為重要文件，請即時查閱。  
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠」）對本通知所載資訊負責。據英國友誠所知及所信（已採取一切合理謹慎措施確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠對本通知所載資訊承擔相應責任。

致保單持有人

保單編號：«Policy\_No»  
閣下的財務顧問：«AgentName»  
指定地區：香港境內保單持有人

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、全能投資組合計劃、International Savings Plan、Managed Portfolio Account、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、豐裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（一併稱為「計劃」）

#### 關於英國友誠投資相連基金之相關基金 – 霸菱東歐側袋帳戶基金 (美元) (P48) 的通知

我們現致函閣下，乃因閣下為上述任意計劃之保單持有人，同時閣下的保單或合約亦持有上述投資相連基金（「受影響之投資相連基金」）的單位。我們已接獲 Baring International Fund Managers (Ireland) Limited（「相關基金經理」）董事會的通知，有關受影響之投資相連基金（「受影響之投資相連基金」）的相關基金（「相關基金」）進行的分派。

#### 背景

因應俄羅斯入侵烏克蘭，以及國際社會隨後對俄羅斯企業級個人實施制裁，相關基金已於 2022 年 3 月 1 日起暫停運作。如同我們於 2022 年 3 月 2 日的通知中提及，閣下在受影響之投資相連基金所持有的單位亦已暫停交易。

我們於 2023 年 7 月的後續通訊中通知，自 2023 年 7 月 21 日起，相關基金進行了側袋交易（「該交易」），將當時持有的流動資產轉移至新基金—霸菱東歐基金（「新相關基金」）。此外，相關基金已更名為霸菱東歐（側袋）基金，並僅保留非流動資產（「受影響資產」）；即該等資產受俄羅斯入侵烏克蘭的直接及／或間接影響，及／或因俄羅斯入侵烏克蘭所實施的制裁而受到影響，並已失去流動性或無法交易，及／或難以準確估值。

因應該交易，受影響之投資相連基金現已更名為霸菱東歐側袋帳戶基金 (美元) (P48)，同時成立了一項全新的英國友誠投資相連基金 – 霸菱東歐基金 (美元) (L100\*)（「新投資相連基金」），並與新相關基金掛鉤。根據 2023 年 7 月 21 日於受影響之投資相連基金的持有單位數目，保單持有人以 1:1 的比例獲分配新投資相連基金的等額單位。新投資相連基金已於 2023 年 7 月 25 日起開放認購、轉入、轉出及退保。

\*隨着 2024 年 11 月香港基金資產分隔，現為霸菱東歐基金 (美元) (H13)

相關基金在該交易後的第一個營業日停止營運，惟剩餘的受影響資產將在可行情況下變現，而清償未償還負債後的所有剩餘資產將分派予相關基金的單位持有人。

### 相關基金向受影響之投資相連基金的保單持有人的分派

相關基金的投資經理 Baring Asset Management Limited (「相關基金投資經理」) 在考慮到單位持有人的最佳利益後，釐定相關基金的若干資產已具備估值及變現的條件，而該等資產亦已出售。

出售該等資產的所得款項在扣除相關基金所產生的交易成本後，已作為相關基金的資本分派款項(「分派」)予以派發。

英國友誠收到該分派後，我們已按閣下在受影響之投資相連基金的單位持有量，按比例計算出分配至閣下保單或合約的金額。

此分配已透過單位分配的方式記入閣下的保單或計劃中，生效日期為 2026 年 2 月 25 日。由於相關基金仍然暫停接受贖回及轉出申請，受影響之投資相連基金亦繼續暫停交易且定價為零。因此，單位分配已應用於霸菱東歐基金(美元)(H13)(「預設替代投資相連基金」)。

**雖然已對預設替代投資相連基金進行適當的盡職調查，但我們對該基金或任何其他英國友誠基金的未來表現概不承擔任何責任。該分配已在閣下的保單或合約中自動執行，閣下無須採取任何行動。**

閣下可隨時免費將現有的可交易投資(包括新分配的單位)轉換為閣下保單下可用的其他投資相連基金。閣下可透過填寫一份「轉換/改投指令表格」並透過香港辦事處，或 FPI 專頁向我們交還該表格。閣下只需登入網上系統 <https://portal.fpinternational.com> 即可。

### 相關基金的未來發展及其對受影響之投資相連基金的影響

由於烏克蘭衝突持續且制裁措施仍然生效，相關基金內仍存有若干受影響資產。該等資產將繼續予以保留，直至相關制裁被撤除，及/或相關基金投資經理認為符合單位持有人最佳利益而可就資產進行估值與處置為止。

相關基金投資經理將尋求在下一個合適的時機處置該等資產，其後相關基金經理擬透過進一步的中期分派或其他方式將所得款項淨額退還予單位持有人，直至所有剩餘資產被悉數出售為止。當相關基金經理提供相關更新時，英國友誠將聯絡受影響的保單持有人以提供進一步資訊。

閣下所持有的受影響之投資相連基金名義單位將保持不變，並預期在另行通知前保持現狀。受影響之投資相連基金的估值將持續為零，並繼續暫停接受贖回及轉出申請。

### 取得聯絡

倘若閣下對本通知、閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司  
香港九龍  
尖沙咀海港城  
港威大廈第 5 座 16 樓 A122 室

電話：+852 3550 6188  
傳真：+852 2868 4983  
電郵：[customerservicing@fpink.com](mailto:customerservicing@fpink.com)

謹啟



Chris Corkish  
投資行銷部主管

**我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。**

**投資相連基金的價格可能出現波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。**

**更多詳情請參閱計劃的銷售文件。**