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| «ClientName» | Financial Adviser |
| «ClientAdd1» | «AgentName» |
| «ClientAdd2» | «AgentAdd1» |
| «ClientAdd3» | «AgentAdd2» |
| «ClientAdd4» | «AgentAdd3» |
| «ClientAdd5» | «AgentAdd4» |
| «ClientPC» | «AgentAdd5» |
| «ClientCountry» | «AgentPC» |
| | «AgentCountry» |

October 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“Friends Provident International”) is responsible for the information contained in this notice. To the best of the knowledge and belief of Friends Provident International (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. Friends Provident International accepts responsibility accordingly for the information contained in this notification.

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «AgentName»

Re: Reserve, Premier, Premier II, Premier Ultra, Elite, Zenith, International Investment Account, International Portfolio Bond, Managed Portfolio Account, Premier Investment Plan, Flexible Growth Plan, Executive Savings Plan, International Pension Plan, International Savings Plan, Summit and Summit II (collectively, the “Schemes”)

Notification of changes to the underlying fund of Barings Korea Feeder (J46) (the “Affected Investment-linked Fund”)

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) Affected Investment-linked Fund (the “Affected ILF”).

We have been notified by Barings International Fund Managers (Ireland) Ltd, in its capacity as the manager of the underlying fund of the Affected ILF (the “Manager”), of the following changes to the underlying fund of the Affected ILF. These changes will take effect from **31 October 2024** (the “Effective Date”).

Change to the target benchmark

The underlying fund of the Affected ILF acts as a feeder fund and invests its assets in the Barings Korea Trust (the “Underlying Trust”). The Underlying Trust’s target benchmark is currently the *Korea Composite Stock Price Index* (the “KOSPI”), which is referenced in the investment objective of the underlying fund of the Affected ILF.

The Manager has advised that from the Effective Date, the target benchmark of the Underlying Trust will be changed to the *MSCI Korea (Net Total Return) Index* (the “MSCI Korea Index”). The MSCI Korea Index, which measures the performance of the large and mid-cap segments of the South Korean market, is considered by the investment manager of the Underlying Trust to be a more appropriate benchmark as it better reflects the underlying portfolio of the Underlying Trust.

While the KOSPI and the MSCI Korea Index are very similar (as both indices have a large number of individual constituents and similar geographical weightings, and their construction in terms of free-float market capitalisation (meaning the proportion of shares in a company which are readily available to trade in the stock market) are similar), the KOSPI has a larger concentration in a certain issuer whereas the MSCI Korea Index does not; their performance over the long term is comparable.

The amendment to the investment objective of Underlying Trust will not result in any other changes in its operation, and will not result in any change to other features, including the investment process and asset allocation. The amendments will not result in any change in the fee level or cost in managing the Underlying Trust.

From the Effective Date, the investment objective of the Affected ILF will be updated to reference the new target benchmark of the Underlying Trust. Please refer to the enclosed **Appendix** for comparative details of the objective changes.

Save for the amendment specified, there will be no change to the underlying fund of the Affected ILF; the way it is managed, its investment strategy, process, or its risk and return profile. The changes will not materially prejudice the rights or interests of the investors in the underlying fund of the Affected ILF.

These changes will happen automatically within your policy or contract and you do not need to take any action.

Should you wish to switch your existing investment out of the Affected ILF, or to redirect future regular premiums (if any) to a different investment-linked fund, you are free to do so, without charge, by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, a copy of which is available on request.

Please note that you can also switch your investment-linked funds or redirect future premiums at any time, online through the FPI Portal, without charge. Simply log in at <https://portal.fpinternational.com>. It is a simple, convenient and secure way to manage your policy.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges), which will be made available by our Hong Kong office upon request.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International
803, 8/F, One Kowloon
1 Wang Yuen Street, Kowloon Bay
Hong Kong

Tel: +852 3550 6188
Fax: +852 2868 4983
Email: customerservicing@fpihk.com

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the offering documents of the Schemes for further details.

Yours sincerely



Chris Corkish
Investment Marketing Manager

Appendix

| | Before the Effective Date | From the Effective Date |
|---|--|--|
| Target Benchmark of the Underlying Trust | Korea Composite Stock Price Index (“KOSPI”) | MSCI Korea Net Total Return Index (“MSCI Korea Index”) |
| Investment objective of the Underlying Trust | The Trust aims to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the Korea Composite Stock Price Index (KOSPI) over a rolling five year period by investing in equity and equity related securities in Korea.* | The Trust aims to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI Korea (Net Total Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.* |
| Investment objective of the Affected ILF | <p>To achieve long-term growth by investing in units of the Barings Korea Trust. The investment objective of the Trust is to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the Korea Composite Stock Price Index (KOSPI) over a rolling five year period by investing in equity and equity related securities in Korea.</p> <p>The investment policy of the Trust is to invest at least 70% of its total assets directly and indirectly in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.</p> | <p>To achieve long-term growth by investing in units of the Barings Korea Trust. The investment objective of the Trust is to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the the MSCI Korea (Net Total Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.</p> <p>The investment policy of the Trust is to invest at least 70% of its total assets directly and indirectly in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.</p> |

“ There is however no guarantee that this objective will be achieved over any time period. The Trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.”*

Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund of the Affected ILF

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.

«ClientName»
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Financial Adviser

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«AgentCountry»

年 10 月 日2024

此乃重要文件，請即時查閱。
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠國際」）對本通知所載資料負責。據英國友誠國際所知及所信（已採取一切合理謹慎確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠國際對本通知所載資料承擔相應責任。

致保單持有人

保單編號：«Policy_No»
閣下的財務顧問：«AgentName»

關於：豐裕計劃、優裕計劃、曉逸投資相連壽險計劃、卓裕計劃、萬全精英投資計劃、萬全智富投資計劃、萬全國際投資計劃、全能投資組合計劃、Managed Portfolio Account、Premier Investment Plan、靈活增長計劃、行政人員儲蓄計劃、International Pension Plan、International Savings Plan、嶺豐投資計劃和嶺豐投資相連壽險計劃 II（一併稱為「計劃」）

關於霸菱韓國聯接基金 (J46)（「受影響之投資相連基金」）之相關基金變更的通知

我們現向閣下致函，乃因為閣下的保單持有英國友誠國際有限公司（「英國友誠」）霸菱韓國聯接基金 (J46)。

我們接獲 Barings International Fund Managers (Ireland) Ltd 作為受影響之投資相連基金的相關基金的經理（簡稱「經理」）的通知，有關受影響之投資相連基金的相關基金的下列變更。該等調整將於 **2024 年 10 月 31 日**（「生效日」）生效。

變更為目標基準

受影響之投資相連基金的相關基金作為聯接基金，並將其資產投資於霸菱韓國基金（「相關信託基金」）。相關信託基金目前的目標基準為 **韓國綜合股價指數**（「KOSPI」），受影響之投資相連基金的相關基金的投資目標參考了該指數。

經理通知，由生效日起，相關信託基金的目標基準將變更為 **MSCI 韓國總額淨回報指數**（「MSCI 韓國指數」）。MSCI 韓國指數是衡量韓國市場大型和中型股市部門的表現，相關信託基金的投資經理認為其是更合適的基準，因為其更好地反映了相關信託基金的相關投資組合。

雖然 KOSPI 與 MSCI 韓國指數非常相似（由於兩個指數具有大量的個別成分和相似的地方權重，並且自由浮動市值（意味著公司在股市上可以買賣的股份比例）的構成相似），KOSPI 在若干發行人中集中度較高，而 MSCI 韓國指數則不會；彼等的長期表現具有可比性。

對相關信託基金投資目標的修訂不會導致其運作發生任何其他變化，也不會導致其他特點的任何改變，包括投資流程和資產配置。這些修訂不會導致管理基礎信託的費用水平或成本發生任何變更。

自生效日起，將更新受影響之投資相連基金的投資目標，以參照相關信託基金的新目標基準。有關目標變更的比較詳情，請參閱隨附的**附錄**。

除了指明的修訂外，受影響之投資相連基金的相關基金、其管理方式、其投資策略、流程，或其風險和回報概況將不會有任何變化。這些變更不會對受影響之投資相連基金的相關基金投資者的權利或利益造成嚴重損害。

這些變更將在閣下的保單或合約中自動執行，閣下無須採取任何行動。

您可隨時將現有的投資從受影響之投資相連基金免費轉換至另一投資相連基金，或將日後的定期保費（如適用）轉換至您保單下的另一投資相連基金，費用全免。您可向本公司索取基金轉移／重新調配指示表格，並將填妥的表格交回我們的香港辦事處。

請注意，閣下也可以隨時透過 FPI 網站以線上方式免費轉換閣下的投資相連基金或重新調配未來的保費。您只需登入網上系統 <https://portal.fpinternational.com> 即可。這是一種簡單、方便和安全的管理保單的方法。

閣下應閱讀相關基金的相應銷售文件（包括產品資料概要），當中包括但不限於其投資目標及政策、風險因素及收費。我們的香港辦事處將因應要求提供該等資料。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

倘若閣下對閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
一號九龍 8 樓 803 室
九龍灣宏遠街 1 號
香港

電話：+852 3550 6188
傳真：+852 2868 4983
電子郵箱：customerservicing@fpik.com

投資相連基金的價格可能會波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。

更多詳情請參閱計劃的銷售文件。

謹啟



Chris Corkish
投資銷售經理

附錄

| | 生效日期前 | 自生效日起 |
|------------------------|---|---|
| 相關信託基金的目標基準 | 韓國綜合股價指數（「KOSPI」） | MSCI 韓國總額淨回報指數（「MSCI 韓國指數」） |
| 相關信託基金的投資目標 | 信託基金旨在透過投資於韓國的股票和股票相關證券，在滾動五年內，提供超過韓國綜合股價指數 (KOSPI) 的總回報，包括資本增長和股息收入（扣除費用後）。* | 信託基金旨在透過投資於韓國的股票和股票相關證券，在滾動五年內，提供超過 MSCI 韓國（總額淨回報）指數的總回報，包括資本增長和股息收入（扣除費用後）。* |
| 受影響之投資相連基金的投資目標 | <p>透過投資於霸菱韓國基金的單位來實現長期增長。信託基金的投資目標是透過投資於韓國的股票和股票相關證券，在滾動五年內，提供超過韓國綜合股價指數 (KOSPI) 的總回報，包括資本增長和股息收入（扣除費用後）。</p> <p>信託基金的投資政策是將其總資產的至少 70% 直接或間接投資於在韓國註冊成立或在韓國開展主要經濟活動或在韓國證券交易所上市或交易的公司的股票和股票相關證券。</p> | <p>透過投資於霸菱韓國基金的單位來實現長期增長。信託基金的投資目標是透過投資於韓國的股票和股票相關證券，在滾動五年內，提供超過 MSCI 韓國（總額淨回報）指數的總回報，包括資本增長和股息收入（扣除費用後）。</p> <p>信託基金的投資政策是將其總資產的至少 70% 直接或間接投資於在韓國註冊成立或在韓國開展主要經濟活動或在韓國證券交易所上市或交易的公司的股票和股票相關證券。</p> |

「* 不過，沒有人能保證在任何時間內都能實現此目標。信託基金不受基準限制，可投資在基準之外的證券。」

本通知未釋義的任何詞彙應與受影響之投資相連基金的相關基金的香港現行公開說明書所載的含義相同

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.