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April 2022

**THIS IS AN IMPORTANT DOCUMENT THAT REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE BEFORE ACTING ON THE CONTENTS.**

Dear Policyholder

**Policy/Contract Number: <Policy number>  
Your financial adviser: <Agent name>**

**Closure of various FPIL funds (together the “Closing Funds”) to Hong Kong residents and Hong Kong policies (together “Hong Kong investors”)**

We are writing to you in regard to the above matter as you have been identified as either being resident in Hong Kong or your Friends Provident International Limited (“FPIL”) policy is a Hong Kong specific product.

We have taken the decision to close any funds (the “Closing Funds”) held by policies or contracts identified as Hong Kong investors that are not part of the specific fund range available in Hong Kong. Your policy or contract holds units in a fund that is not part of our Hong Kong specific fund range, which only contains funds that are authorised by the Hong Kong Securities and Futures Commission (“SFC”).

**Details of the closing funds**

The Closing Funds into which you are currently invested and/or into which you are making ongoing contributions have now been closed to Hong Kong investors. No new single or regular contributions will be permitted into the Closing Funds, whether from new or existing Hong Kong investors. Until the Closure Dates, only continuing regular contributions will be permitted into the Closing Funds. These ongoing contributions into the Closing Funds may not be increased from their current level.

The funds that will be closing (“the Closing Funds”) are listed in Appendix 1 at the end of this letter.

When we close an FPIL fund, we select another fund from our internal fund range (the “Default Fund”) to act as an alternative investment for the resulting proceeds being switched out of the Closing Fund and for any future premiums or contributions that may be directed into the Closing Fund. The details of the Default Fund from the Hong Kong fund range you will be automatically switched into upon closure, and regular premiums or contributions redirected, are provided in Appendix 1.

### Your options

If you are happy with the Default Fund you will be switched into, you do not need to do anything.

However, you can choose to switch your current holdings in the Closing Fund(s) and/or redirect your premiums or contributions, into a different fund in the FPIL Hong Kong fund range if you wish to do so. You can do this at any time but if you wish to override the transfer or redirection to the Default Fund that we have selected, you must provide us with alternative instructions by 3pm UK time two days before the appointed Closure Date. Please refer to Appendix 1 for more details.

Please visit <https://www.fpinternational.com.hk/investment-choices> for further details on the investment choices available to you within our Hong Kong fund range.

No FPIL charges will arise from these transactions.

**Whilst appropriate due diligence has been carried out on the Default Funds we do not accept any liability for the future performance of these, or any other FPIL funds.**

**These changes will happen automatically within your policy or contract and you do not need to take any action if you agree with the choice of Default Fund that we have selected.**

**We recommend that you seek the advice of your usual investment adviser before making any investment decisions.**

### Getting in touch

If you have any questions regarding your policy or contract with us please contact our Customer Services team by telephone on + 44 1624 821212, or by email at [customerservices@fpiom.com](mailto:customerservices@fpiom.com).

If you have any questions regarding the operation of the FPIL Fund range please contact our Investment Marketing team at [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely



Chris Corkish  
Investment Marketing Manager

C.C. <Agent name>  
<Agent Address 1>  
<Agent Address 2>  
<Agent Address 3>  
<Agent Address 4>  
<Agent Address 5>  
<Agent Address 6>

## Appendix 1

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place/Closure Date
L76 BlackRock SF - Managed Portfolios Moderate (USD)	L41 Schroder Global Multi-Asset Income (USD)	Thursday 30 June 2022	Between Monday 4 July 2022 and Monday 18 July 2022
L77 BlackRock SF - Managed Portfolios Growth (USD)			
P17 Canaccord Genuity Affinity (USD) <sup>1</sup>			
P18 Canaccord Genuity Opportunity (USD) <sup>2</sup>			
R94 Emirates NBD Balanced Managed			
R26 Fidelity Global Multi Asset Growth & Income (USD)			
S125 GAM Star Global Cautious (USD)			
S129 GAM Star Global Balanced (EUR) <sup>3</sup>			
S260 Harmony Portfolios Asian Balanced			

<sup>1</sup> Prior to 1 April 2022, fund was called P17 CGWM Affinity

<sup>2</sup> Prior to 1 April 2022, fund was called P18 CGWM Opportunity

<sup>3</sup> Please note S129 GAM Star Balanced (EUR) is priced in EUR, while the Default Fund is priced in USD. This means if your policy currency is not in USD, we would like to make you aware that your investment will be subject to the normal foreign exchange movements from the point of switching into the Default Fund, and will continue for the period this fund is held.

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place /Closure Date
P75 Invesco Sterling Bond	M65 Ninety One GS Sterling Money	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022
R82 Ninety One Multi Asset Protector			

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place/Closure Date
P13 Canaccord Genuity Diversity (GBP) <sup>1</sup>	L37 Schroder Global Multi-Asset Income (GBP HDG)	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022
P14 Canaccord Genuity Affinity (GBP) <sup>2</sup>			
P15 Canaccord Genuity Opportunity (GBP) <sup>3</sup>			
R91 Fidelity Multi Asset Open Strategic (GBP)			
S124 GAM Star Global Cautious (GBP)			
S127 GAM Star Global Balanced (GBP)			
S130 GAM Star Global Growth (GBP)			
S236 Harmony Portfolios Sterling Balanced			
S237 Harmony Portfolios Sterling Growth			
L64 Quilter Investors Compass 3 Portfolio (GBP HDG)			
L67 Quilter Investors Compass 4 Portfolio (GBP HDG)			

<sup>1</sup> Prior to 1 April 2022, fund was called P13 CGWM Diversity (GBP)

<sup>2</sup> Prior to 1 April 2022, fund was called P14 CGWM Affinity (GBP)

<sup>3</sup> Prior to 1 April 2022, fund was called P15 CGWM Opportunity (GBP)

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place /Closure Date
L44 Emirates NBD MENA Top Companies	R11 Aberdeen Standard SICAV I Emerging Markets Smaller Companies	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place /Closure Date
P80 Fidelity Global Property (GBP) <sup>1</sup>	P78 Fidelity Global Property (USD)	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022

<sup>1</sup> Please note P80 Fidelity Global Property (GBP) is priced in GBP, while the Default Fund is priced in USD. This means if your policy currency is not in USD, we would like to make you aware that your investment will be subject to the normal foreign exchange movements from the point of switching into the Default Fund, and will continue for the period this fund is held.

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place /Closure Date
P84 Schroder Global Cities (GBP) <sup>1</sup>	P82 Schroder Global Cities (USD)	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022

<sup>1</sup> Please note P84 Schroder Global Cities (GBP) is priced in GBP, while the Default Fund is priced in USD. This means if your policy currency is not in USD, we would like to make you aware that your investment will be subject to the normal foreign exchange movements from the point of switching into the Default Fund, and will continue for the period this fund is held.

Closing Fund	Default Fund	Deadline for alternative instructions	Switches taking place /Closure Date
L69 Schroder ISF Global Equity Yield <sup>1</sup>	L46 Fidelity Global Dividend	Thursday 14 July 2022	Between Monday 18 July 2022 and Monday 1 August 2022
L71 Fidelity Global Focus (GBP) <sup>1</sup>			
M85 Invesco Global Opportunities			
P59 HSBC Islamic Global Equity Index			

<sup>1</sup> Please note L69 Schroder ISF Global Equity Yield and L71 Fidelity Global Focus are priced in GBP, while the Default Fund is priced in USD. This means if your policy currency is not in USD, we would like to make you aware that your investment will be subject to the normal foreign exchange movements from the point of switching into the Default Fund, and will continue for the period this fund is held.

***Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.***

***Please refer to the principal brochure of the scheme for details including charges and risk factors.***

***All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.***

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: [www.fpinternational.com](http://www.fpinternational.com). Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: [www.fpinternational.sg](http://www.fpinternational.sg). Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: [www.fpinternational.com.hk](http://www.fpinternational.com.hk). Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: [www.fpinternational.ae](http://www.fpinternational.ae). Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.